

# Financial Statements

Charity Bounce Limited

ABN 58 165 965 435

For the year ended 30 June 2025

Prepared by GMP PARTNERS PTY LIMITED

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# Income Statement

## Charity Bounce Limited For the year ended 30 June 2025

	NOTES	2025	2024
<b>Income</b>			
Revenue	1	602,923	444,187
Other Income	2	44,691	2,708
<b>Total Income</b>		<b>647,614</b>	<b>446,896</b>
<b>Total Income</b>			
		<b>647,614</b>	<b>446,896</b>
<b>Expenses</b>			
Employee Wages and Benefit Expense	3	314,103	308,310
Operating Expenses		173,146	443,474
Debt Forgiveness		-	4,500
<b>Total Expenses</b>		<b>487,249</b>	<b>756,284</b>
<b>Surplus/(Deficit) before Taxation</b>		<b>160,365</b>	<b>(309,388)</b>
<b>Surplus/(Deficit) for the year</b>		<b>160,365</b>	<b>(309,388)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Charity Bounce Limited As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	647,557	497,377
Receivables		1,622	-
GST		5,313	10,157
<b>Total Current Assets</b>		<b>654,493</b>	<b>507,534</b>
<b>Total Assets</b>		<b>654,493</b>	<b>507,534</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		1,155	7,549
Superannuation Payable		8,872	7,854
PAYG Withholdings Payable		4,012	6,642
Provision for Annual Leave		24,911	30,312
<b>Total Current Liabilities</b>		<b>38,951</b>	<b>52,357</b>
<b>Total Liabilities</b>		<b>38,951</b>	<b>52,357</b>
<b>Net Assets</b>		<b>615,542</b>	<b>455,177</b>
<b>Equity</b>			
Current Year Earnings		160,365	(309,388)
Retained Earnings		455,177	764,565
<b>Total Equity</b>		<b>615,542</b>	<b>455,177</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Cash Flows

## Charity Bounce Limited

For the year ended 30 June 2025

	2025	2024
<b>Operating Activities</b>		
Receipts from Donations	210,683	121,239
Receipts from Grants	393,445	288,885
Receipts from Other Income	44,691	48,805
Payments to suppliers and employees	(515,985)	(747,685)
GST	(1,517)	18,307
<b>Net Cash Flows from Operating Activities</b>	<b>131,318</b>	<b>(270,448)</b>
<b>Investing Activities</b>		
Other cash items from investing activities	20,445	21,345
<b>Net Cash Flows from Investing Activities</b>	<b>20,445</b>	<b>21,345</b>
<b>Net Cash Flows</b>	<b>151,763</b>	<b>(249,103)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	495,794	744,897
Net change in cash for period	151,763	(249,103)
Cash and cash equivalents at end of period	647,557	495,794

# Notes to the Financial Statements

## Charity Bounce Limited

For the year ended 30 June 2025

	2025	2024
<b>1. Revenue</b>		
Social Enterprise - Corporate Programs	-	1,818
Social enterprise- Bounce Academy	-	14,400
Interest Income	20,445	21,345
<b>Fundraising</b>		
Donations- Public	25,005	7,820
Grants- Government	230,000	111,746
Grants- Corporate	70,173	34,000
Grants- Foundations	70,000	120,140
Donations- Private Donors	187,300	110,230
Fundraising Events	-	22,688
<b>Total Fundraising</b>	<b>582,478</b>	<b>406,624</b>
<b>Total Revenue</b>	<b>602,923</b>	<b>444,187</b>
	2025	2024
<b>2. Other Income</b>		
Profit on Sale of Fixed Asset	-	2,708
<b>Total Other Income</b>	<b>-</b>	<b>2,708</b>
	2025	2024
<b>3. Employee Wages and Benefit Expenses</b>		
Wages and Salaries	265,583	245,657
Superannuation	30,542	26,876
Car Allowance	14,100	19,261
Workers Compensation	9,279	5,733
Annual Leave	(5,400)	10,783
<b>Total Employee Wages and Benefit Expenses</b>	<b>314,103</b>	<b>308,310</b>

### Revenue

Revenue comprises of government grants, donations, fundraising activities. Program & Event fees- include Bounce Academy, speaking & corporate programs. Revenue is measured by reference to the fair value of consideration received or receivable by the Company for services/goods supplied.

### Government Grants

Government grants received are recognised as revenue on a basis to match the recognition of revenue with costs incurred in the project.

### Donations

Donations collected, including cash and goods are recognised as revenue when the company gains control, economic benefits are probable and the amount of the donation can be measured reliably. Interest income is recognised on a cash basis.

These notes should be read in conjunction with the attached compilation report.

## Income Tax

No provision for income tax has been raised as the company is exempt under income tax under Div 50 of the Income Tax Assessment Act 1997.

## Goods and Services Tax

Revenue, expenses and assets are the recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense.

## Economic Dependence

The Not For Profit entity is dependent upon the ongoing receipt of Federal and State Government grants and the community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report, management has no reason to believe that this financial support will not continue.

## Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

	2025	2024
<b>4. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
NAB - Charity Bounce Ltd	596,099	495,793
NAB 2 - Charity Bounce Ltd	45,953	1
Debit Card new-Aug 2024	2,034	-
Debit card 2 - 2025	3,472	-
<b>Total Bank Accounts</b>	<b>647,557</b>	<b>495,794</b>
<b>Other Cash Items</b>		
NAB Credit Card	-	1,583
<b>Total Other Cash Items</b>	<b>-</b>	<b>1,583</b>
<b>Total Cash and Cash Equivalents</b>	<b>647,557</b>	<b>497,377</b>

These notes should be read in conjunction with the attached compilation report.

# Directors Declaration

## Charity Bounce Limited

### For the year ended 30 June 2025

The directors have determined that the Not for Profit is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Notes to the financial statements.

The directors of the Nor For Profit declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in the Notes to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Director: Stephen Dunn (Chairperson/Treasurer)

Sign date: 7/9/25

# Compilation Report

## Charity Bounce Limited For the year ended 30 June 2025

Compilation report to Charity Bounce Limited

We have compiled the accompanying special purpose financial statements of Charity Bounce Limited, which comprise the balance sheet as at 30 June 2025, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes.

### The Responsibility of the Directors

The directors of Charity Bounce Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Notes to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Gideon Metzger

GMP Partners

Dated: 22 August 2025

# Board's Declaration

## Charity Bounce Limited

For the year ended 30 June 2025

### Board Members

The names of Board members throughout the year at the date of this report are included in a separate schedule.

### Principal Activities

Charity Bounce is a not for profit organisation that exists to inspire positive change to overcome disadvantage for individuals and communities, with a focus on Aboriginal or Torres Strait Islanders and culturally diverse communities, including newly arrived refugees. We aim to move people toward a more positive future through the development of sports, the arts, health, education and employment focused social programs. The programs are delivered in partnership with professional athletes to motivate and inspire positive change.

### Significant Changes

There have been no significant changes in the organisation during the year.

### Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate. Signed in accordance with a resolution of the Members of the Committee on:



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Director: Stephen Dunn (Chairman/Treasurer)



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Director: Ian Heininger (Secretary)

Sign date: 7/9/25